



REVELATIONS

Parvatibai Chowgule Chowgule College of Arts and Science,
Autonomous
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CHOWGULE
TIGERS



"Economics is the science which studies human behaviour as a relationship between ends and scarce means which have alternative uses".

- Lionel Robbins

Initiatives :

- The Department of Economics has formed its own club called "Club ECON" and it has undertaken a project tiger woods .
- The Department has floated certificate course in GRETl- a free software which can help any individual to carry their data analysis efficiently. It is open to any student and also faculty.
- The Department has taken an oath to reduce the use of plastic and paper in its all administrative and academic work.

Inside this issue:

Economist of this Semester	2
Visit to Fiire	2
Talk on Financial Understanding and Financial Literacy	2
Interaction with Dr. Svizzero	3
Community Outreach	3
Freshers and Forum Inaugural	5
Club Econ	6

Eco Vision 2019

The Department of Economics Organised an Inter- higher Secondary School event "ECO VISION "on 23 August 2019. The main theme of the event was "Indian Economy and Current Affairs". The aim of the event was to inspire the young students and give them an insight of the Department of Economics. In total there were 6 events namely were Marketing mix, Quiz; Turn the table, Short film presentation, Stand up comedy, selfie. SHORT FILM - Micah Liza-The topic for the short film was the 4 R's: "Reuse, Reduce , Recycle and Refuse "The event was judged by Sir Presley Fernandes, a Photographer, Tiger Studio.Xavier's were declared as the winners. 2. STAND -UP COMEDY-Hritvik Phadte-The event was held at 1:00 pm in the upper auditorium. The judge was Leister Almeida.The winner of the stand-up comedy event was St Xavier's High School Mapusa. MARKETING MIX- Lyventer Fernandes- The

event was judge by Mr..Debasish Mazumdar and Miss. Sangeeta More. the first place was bagged by st. Xavier's.

QUIZ- Deepa Yallatti- the quiz, one of the intellectual event was oheld with 2 pairs and a edge to edge competition. But Xaviers again taking the lead on the event. TURN THE TABLE-Manshi Nagar Two titans- St Xavier's Higher Secondary, Mapusa and Rosary HSS, Navelim, came head to head, sending forward their best orators. But the Gods smiled upon the Xavier-ites .and a well deserving Elisya emerged as the winner. SELFIE CONTEST-Shabnam Sheikh- Selfie was collect one day prior to the event and the one with highest likes would be declared as the winners. The requests were accepted until 12pm and The Rosary's higher secondary won the event with 475 likes..



PC: Manasi Talaulikar



PC: Meldrin

Eco Feud 2019

The Department of Economics organised "Eco Feud"- a debate inter class competition on 3rd Aug 2019 at 2:30 in the upper auditorium. The coordinator of the competition was Asst. Prof. Mahlaxmi Badiguir. The topic of the debate was "Is Tourism a Blessing or Curse". The Honourable judges of this event were Mrs. Rupali Tamuly and Sir Ramu Paggi. The preliminary round was held on 2nd Aug 2019. Out of 19 groups, six groups got selected for the competition.

Two teams were selected for the final round and topic for the second round was "Is Hostility or Hospitality treatment should be given to tourist". The winners are as follows:-First place: Team Mandovi - Vasu Mohan gupta(TYBA), Dhritiman Sarma (TYBA)and krupa manerkar(SECOND YEAR BA)Second place: Team Anjuna. Mavish Banducda , Shraddesh Kenkre and Anjali John-SECOND YEAR BA



PC: Rahmat Shaikh



ECONOMIST OF THE SEMESTER: JEFFREY DAVID SACHS

Jeffrey David Sachs, November 5, 1954 an American economist, academic, public policy analyst and former director of The Earth Institute at Columbia University. He is known as one of the world's leading experts on economic development and the fight against poverty. His interests are Political economics and International Development. He went on to receive his M.A. and Ph.D. in economics from Harvard with his thesis titled Factor Costs and Macroeconomic Adjustment in the Open Economy: Theory and Evi-

dence. He has been honoured with a number of awards like In 2005, the Sergeant Shriver Award for Equal Justice. In 2007, the Padma Bhushan, the third highest civilian honour bestowed by the government of India. In 2007, the Cardozo Journal of Conflict Resolution International Advocate for Peace Award and the Centennial Medal from the Harvard Graduate School of Arts and Sciences for his contributions to society. In 2007, the S. Roger Horchow Award for Greatest Public Service by a Private Citizen, an award given out annually by Jeffer-

son Awards.

From 2000 to 2001, Sachs was chairman of the Commission on Macroeconomics and Health of the World Health Organization (WHO) and from 1999 to 2000 he served as a member of the International Financial Institution Advisory Commission established by the United States Congress. Sachs has been an adviser to the WHO, the World Bank, the Organisation for Economic Co-operation and Development, the International Monetary Fund, and the United Nations Development Program



PC: Asst. Prof. Mahalaxmi Badiguir

VISIT TO FIIRE

As rightly said by Earl Nightingale, "Everything begins with an idea". But the value of an idea lies in its implementation. FiiRE (Forum for Innovation Incubation Research and Entrepreneurship) is one such Incubation centre located at Don Bosco College of Engineering, Fatorda Goa, which is dedicated towards facilitating such innovations, development and manufacturing start ups to visualise and build prototypes, thereby making each start up grow to its maximum potential. Innovation and Incubation cell of Smt. Parvatibai Chowgule College organised a visit with an objective of enlightening the young minds about the opportunities available. Students visited FiiRE under the guidance of convener Sir V. Prabhakaran and member Miss Mahalaxmi Badiguir on

12th September 2019. The students were given a brief introduction of all the start ups that Fiire has incubated like Innovantix, Fairytale Events, Owl ways Creative, J and R Media, Genora Infotech Pvt. Ltd and many others. Sir tarun narrated motivated the students by giving example of Richard branson. The infrastructure is such a way that it convenient for the entrepreneurs to come and work conveniently in terms of special cabins, flexibility in number of hours, its rules and regulations. The students were then taken to the reception and explained in what ways Fiire helps startups grow. There are 'Mentor programs' for guidance, 'Funding' to help with investment, Prototyping to design a model, 'Marketing and Promotion' for advertisement, 'Connect' for associat-

ing startups with organisations of their help, 'Add on Benefits' like AWS credits and Tax benefits, etc. The journey from a start-up to a profit making organisation is completely by the incubation centre. The students were then taken to a campus tour. The infrastructure includes Modern work space, Conference room, Private meeting rooms, Auditorium, Cafeteria, Product Demo space, Access to printers, Gaming zone etc. by the incubation centre. The students were then taken to a campus tour. The infrastructure includes Modern work space, Conference room, Private meeting rooms, Auditorium, Cafeteria, Product Demo space, Access to printers, Gaming zone etc.

Said Mavish Banducda



PC: Asst. Prof. Mahalaxmi Badiguir

EDITORIAL

This issue of newsletter highlights on the various enriching activities conducted by our department. Besides which it has also undertaken a certificate course in "GRETL- a free software, a great opportunity to learn which will help to analyze the data. This software is especially benefiting all the third year project students. The department's continuous efforts in making students knowledgeable, morally conscious and principled and also competent blending in the our institution and department vision and mission.

TALK ON 'FINANCIAL UNDERSTANDING AND FINANCIAL LITERACY'.

The Dyanprasarak Mandal's College had organized a full day seminar on the topic 'Financial Understanding and Financial Literacy'. The seminar was hosted by the team from the ACBM literacy school, Mumbai. It started with a brief history of the Mutual Funds and Insurance Sector before the Indian government was galvanized to introduce LPG in

1991. Moreover, the morning session featured the Institutional set up of the financial sector with Money and Capital Markets consisting of Retail Investors along with Foreign Institutional Investors and Domestic Institutional Investors. The afternoon session kick-started with understanding the concept of Needs, Goals and Aspirations an indi-

vidual has to himself. Recapitulating the examples provided and establishing a resolution an individual has to have needs, and then proceed to accomplish their goals and then fulfill their aspirations. The seminar provided a comprehensive and thorough understanding of the basic financial instruments that are at our disposal and the way we can get the most out of them.

INTERACTION WITH DR. SVIZZERO

Dr. Serge Svizzero, professor of Economics at the university of La Reunion (France) had come down to Parvatibai Chowgule college of Arts and Science to deliver lectures and his views on some aspects of macroeconomics for the students of economics. His main interests are on Macroeconomics, Economic globalisation, economic development, developing countries and economic history. He got his Ph.D in Economics (1994) from the university of Nice Sophia Antipolis (France). He is editor-in-chief of the peer-reviewed

international journal Business and Management Studies. He is the reviewer for the journal of Anthropological Archaeology, Current Anthropology, The Global Journal of Human-social Science,

He said in his interview that he in his childhood wanted to be a surgeon. But the marks he scored in his Boards motivated him to take up economics and so much so that he is one of the top professors and one of the best researchers today. He says that "hard work and only hard work will help you to achieve your goals". For him one of the most difficult

phase of his journey was the one where he was studying and simultaneously working on his research. He also commented of India's current economic situation and suggested that measures should be taken to reduce the gap between the rich and the poor. He is fond of travelling which is evident because he said that he would choose to be a traveler if not a professor. He said he loved the beaches here and would surely visit Goa once again with his family.



PC: DR. SERGE SVIZZERO

FRESHERS AND FORUM INAUGURAL

The Department of Economics organised Fresher's Party on 29th June 2019. The attire theme was black and white. The fresher's party began at 3:00 pm; the students were welcomed with flowers with a motivational message hidden inside the flowers. The function began with sir Debashish speech.

Initially the forum inaugural was held, where all the forum members took an oath. The president of the Forum Mr. Shraddhesh Kenkre informed

everyone about what the forum future plans. The new logo of the forum was also revealed.

Miss Mavish Banducda addressed the gathering and welcomed everyone. A game was conducted by Miss Krupa Manerker, in which each student was given one card and they had to form groups according to the instructions given, whoever failed to do so was disqualified. Miss Vanessa Colaco sang for all of them. It was followed by the second game where a pair of two students



danced on a newspaper, while the others from their team sang. Mr. Dhritiman Sarma also sang. Lastly we had the cake cutting and everyone was served with refreshments.

COMMUNITY OUTREACH PROGRAMME

A Community Outreach Program was conducted on 27th August 2019 in Parvatibai Chowgule College of Arts and Science Autonomous by the Department of Economics. Different activities will be conducted every Tuesday from 2:30pm to 4:30pm. The main objective of this program is to inculcate development in personality, manners, value, confidence in public speaking and also to make the youth health conscious.

There are 15 volunteers in charge in this program which welcomed the students along with their parents. The

program awareness talk was given by the head of Economics department Mrs. Rupali Tamuly and she also appreciated the parents for making their children's a part of this fun loving and learning activity. The vice president of the Economics department Mr. Leander Fernandes had an interactive session with the children's. The children's were also very confident, excited and interactive to the volunteers. The different activities which will be organized are handwriting, public speaking, personal hygiene, drama, dance, music, chess, singing, fitness and skit. As a token of remembrance, the students thumb

prints were taken down on a chart which signified that the students in the program will bloom like a tree.

The social community outreach program will help the children to develop in many way. They can participate in the all the competition in their schools. It will instill the confidence and will definitely boost their self esteem.

The parents of the children have really shown a interest in carry forward the program which has motivated to keep up our good work. It is only a way to give to our society in which we live

TEN PRINCIPLES OF ECONOMICS

1. People face trade-offs
2. The cost of something is what you give up to get it
3. Rational people think at the margin
4. People respond to incentives
5. Trade can make everyone better off
6. Markets are usually a good way to organize economic activity
7. Governments can sometimes improve market outcomes
8. A country's standard of living depends on its ability to produce goods and services
9. Prices rise when the government prints too much money
10. Society faces a short-run tradeoff between Inflation and unemployment.

SOURCE: https://en.wikiversity.org/wiki/10_Principles_of_Economics



CLUB ECON–Project Tiger Woods

Mission of the club is to provide service opportunities to students to promote shared responsibility, awareness, community service, participation in social work practice and most importantly, to bring about a change. Recent activity is only one, that is campus cleaning. Eco vision and eco feud ke liye bhi they are getting credits through club econ so if u want to include that, you can. Upcoming

activity is that we have taken up project tiger woods. So the cleaning, maintaining, painting, of tiger woods. Project tiger woods is an initiative taken by the Club Econ i.e. Club of Department of Economics of Smt. Parvatibai Chowgule College. Tiger woods is a sit out area in the campus of Chowgule college and is supposed to be one of the most attractive spots of the campus. Unfortunately, It is in a terrible condition at the moment due to lack of cleanliness and maintenance. Club Econ has been recently formed and Project tiger woods is its first project. The project is all about changing the current condition of tiger woods into its best potential. As we all know, cleaning is the first step to everything. So the first activity organised by Club Econ was tiger woods cleaning on 30th August from 2:30 pm to 4:30 pm, which is supposed to be the non evaluative hours for the students. Volunteers were told to get their gloves. the volunteers gathered and began to get rid of the plastic waste spread across the woods. They were all dumped into the dustbins that are available in a large number across the woods. But are unfortunately,

not utilised by some offenders. Students tried their best to collect all the plastic, even the tiniest of them collected under the wet mud dumped it all. One by one, volunteers were sent to take of the bags of the all the volunteers as and when they got tired for a short rest. The session ended with a group photo with a motive to share awareness and hoping for even more volunteers to join us in the future. The cleaning session ended at 4:30 pm and tiger woods looked much more cleaner and plastic free.



PC : Manasi Talaulikar



PC : Archana Pandey

AN INTERCATION WITH MAAM SHERMIN



PC : Assistant Prof. Shermin Sheikh

Ma'am Shermin Sheikh is the new addition to the faculty of department of economics , who has done her specialization in Applied Economics. She has been in the teaching profession for 10 months and has taught in Multi Faculty College Dharbandora. When asked about why did she choose to join Chowgule college , ma'am said her ambition was to become a professor and since she did her MA in Chowgule ,She always dreamt of joining Chowgule college as it is considered as one of the prestigious colleges of Goa and that it would enhance her knowledge and carry forward her career. She considers the environment of the college to be good. The infrastructure of Chowgule College is very good and apart From this the teaching method is a bit different wherein the students are expected to refine the studynotes themselves and the assignments and stuff are to submitted in soft copy on Google classroom instead of submitting the hard copies of it. When asked about the department and how she finds it , she said the faculty is very kind and friendly and the students are also very active. When asked about her expectations from the department she said she expects that the department will continue to enhance itsworking as a team on academic front as well as interms of activities and personally she hopes that the Senior faculty members will guide her in the concerned matter and the students should be understanding and maintain a friendly relation with her.

Few amended economic laws in 2019

1. The Taxation Laws (Amendment) Ordinance, 2019
2. The Companies (Amendment) Bill, 2019
3. The Insolvency and Bankruptcy Code (Amendment) Bill, 2019.
4. The Code on Wages, 2019.
5. The Banning of Unregulated Deposit Schemes Bill, 2019

Source: https://www.prsindia.org/billtrack/field_bill_category/all

CREDITS: 1. Asst. Prof. Mahalaxmi Badiguir 2. Rahmat Shaikh (Second Year B. A)

3. Manasi Talaulikar

SOURCE: https://www.google.com/search?q=JEFFER+SCAH&sxsrf=ACYBGNTeN18aolNGthUfv_eR970bZbCO:1569494557919&source=inms&tbm=isch&sa=X&ved=0aHUKewjF50fspu7kAhXW8XMBHc7jDRsQ_AUIEigB&biw=1366&bih=657#imgrc=eU1s7YaGwL9SmM:

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